

Press Release

New member of the Swissquote Board

At the General Assembly scheduled for 25 April 2008, the Board of Directors of Swissquote Group Holding AG will propose to elect Adrian Bult (49, Swiss citizen) as a new member of the Board. Since November 2007, Adrian Bult has been COO of Avaloq Evolution AG, Zurich. From 1997 to 2007, he held several leading positions within the Swisscom Group, the last one being CEO of Swisscom Mobile AG and member of the group's management. After earning a degree at the University of Saint-Gall, Adrian Bult worked for IBM's banking division, first by being in charge of operations for Switzerland and then also for Germany, Austria and Eastern Europe. Swissquote chairman Mario Fontana is convinced that "Adrian Bult will efficiently strengthen our Board thanks to his long leadership experience in the fields of IT and telecommunications."

Adrian Bult (1959, Swiss citizen and resident), COO of Avalog Evolution AG, Zurich.

Adrian Bult earned his degree in business management and marketing at the University of St. Gall in 1983. That same year, he started his professional career as a marketing assistant and sales consultant with IBM Switzerland. In 1988-89, he worked as a sales specialist for IBM UK. Back in Switzerland, he was in charge of IBM Switzerland's development of the banking market from 1989 to 1994 and of its banking profit centre. In 1994 he took over the same function for Germany, Austria and Eastern Europe. In 1997 he was promoted to regional director for these countries. The same year, Adrian Bult joined the Swiss telecommunications company, then called Telecom PTT. From 1998 on, he was Chief Information Officer of the newly renamed Swisscom. From 2001 to 2006, he was CEO of Swisscom Fixnet and finally, in 2007, CEO of Swisscom Mobile. He was also a member of the Swisscom group management since 1998. Adrian Bult is member of the Board of Swissgrid AG, Switzerland's national power grid operator. Besides that, he is also Committee member of the *Gesellschaft für Marketing (GfM)* and president of the IBM Alumni Network Switzerland.

Swissquote – Switzerland's leading online broker

Swissquote has 228 employees in Gland (VD) and Zurich (ZH). Swissquote is the Swiss leader in online trading. In addition to low-cost stock market access and a trading platform for portfolio managers, Swissquote also offers a wide range of financial and online wealth management tools. The shares of Swissquote Group Holding AG (SQN) are listed on the SWX.

For further information, please contact

Marc Bürki, CEO Swissquote Bank, Chemin de la Crétaux 33, CH-1196 Gland Phone +41 22 999 98 50, Fax +41 22 999 94 54, Cell phone +41 79 413 41 45 marc.burki@swissquote.ch